

The hedge-sparrow fed the
cuckoo so long,
That it had it head bit off by
it young.



The 'bird' looked after the other 'bird'
for so long that it got betrayed.

The fool is saying that the king had
his daughters around for so long, and now
he gave over his title and he is now
realising that his daughters are betraying him
and going against him; and metaphorically 'bit
of his head' as they took all of his power.

Mum, Mum:

He that keeps nor crust
nor crumb.

Weary of all, shall want some.

~~He that~~
~~keeps~~
~~nor~~
~~crust~~
~~nor~~
~~crumb~~

He that doesn't keep scraps or crumbs
is weary of everyone and want some food.
for himself

King gave away his power. All of it, keeping
none - "nor crust, nor crumb".

He is weary of his daughters who want
all of his power. "shall want some"

He wants all of his power back.